

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 22-12-13-03

In the Matter of Approving an Expense Contract with Corvallis Neighborhood Housing Services, Inc dba DevNW to Implement a Homeownership Seed Fund in the Amount of \$522,000 with State American Rescue Plan Act (ARPA) Funds and Delegating Authority to the County Administrator to Execute the Approved Contract.

WHEREAS, The American Rescue Plan Act of 2021 (Public Law 11-2) also called the COVID-19 Stimulus Package or American Rescue Plan (ARP) Act, was passed by the 117th United States Congress and signed into law by President Joe Biden on March 11, 2021; and

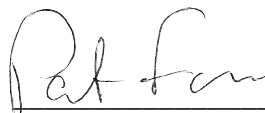
WHEREAS, the American Rescue Plan Act allocated \$2.6 billion directly to the State of Oregon; and

WHEREAS, in the 81st Oregon Legislative Assembly 2021 Regular Session, HB5006 allocated American Rescue Plan Act funds \$522,000 for a Homeownership Seed Fund,

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS and RESOLVES** as follows:

1. Lane County approves an expense contract with Corvallis Neighborhood Housing Services, Inc dba DevNW to implement a Homeownership Seed Fund in the amount of \$522,000 with State American Rescue Plan Act (ARPA) Funds.
2. Lane County delegates authority to the County Administrator to Execute the Approved Contract.

ADOPTED this 13th day of December, 2022.



Pat Farr, Chair
Lane County Board of Commissioners

Attachment A: Contract Overview

Contract Title: Homeownership Seed Fund State ARPA SD10 DevNW

Contractor: Corvallis Neighborhood Housing Services, Inc dba DevNW

New or amendment: New

Description: Implement homeownership seed fund to promote homeownership opportunities for low-income residents of Lane County, prioritizing populations that have been historically excluded from homeownership.

Amount: \$522,000

Expense or Revenue: Expense

Term of Agreement: Upon signature of both parties through 6/30/24

Previous Board Orders: 22-02-08-01