

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 23-06-27-04

IN THE MATTER OF AUTHORIZING an OPERATING
INTERFUND LOAN IN AN AMOUNT NOT TO EXCEED
\$8,500,000 FROM THE GENERAL FUND TO THE
INTERGOVERNMENTAL HUMAN SERVICES FUND
WHERE LOAN INTEREST IS NOT APPLICABLE

WHEREAS, ORS 294.468 permits loans from one County fund to another and requires an ordinance or resolution authorizing the loan; and

WHEREAS, the Board of Commissioners is being asked to support the authorization of an operating interfund loan up to \$8,500,000 to provide resources to offset a projected fiscal year-end operating deficit in the Intergovernmental Human Services Fund; and

WHEREAS, the General Fund has adequate reserves to support an Operating Interfund Loan;

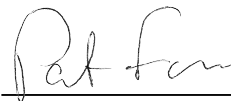
WHEREAS, there is not a known resource within the Intergovernmental Human Services Fund to pay the interest expense of the loan and loan interest is not applicable to the loan;

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS and RESOLVES** as follows:

That the County Finance Officer is authorized to affect an Operating Interfund Loan pursuant to ORS 294.468 (the "Loan") to provide operating funds to the Intergovernmental Human Services Fund, subject to the following:

1. The Loan will be made from the General Fund in a principal amount not to exceed \$8,500,000.
2. The Loan is an operating loan and must be repaid in full no later than June 30, 2024.
3. Interest is not applicable to the loan

ADOPTED this 27th day of June, 2023



Pat Farr, Chair
Lane County Board of Commissioners