

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO. 23-10-10-05

ORDER/IN THE MATTER OF AUTHORIZING THE
SALE OF COUNTY OWNED REAL PROPERTY FOR
\$100 IN CASH AND \$8,500 IN BILLBOARD CREDIT
TO TORREY-MEADOW, LLC. (17-04-33-40-00200).

WHEREAS, the Lane County Board of Commissioners deems it in the best interest of Lane County to sell the following property, to wit:

A parcel of land lying in the Southeast One-Quarter (SE ¼) of Section 33, Township 17 South, Range 4 West of the Willamette Meridian, Lane County, Oregon, and being a portion of that tract of land conveyed to Lane County, a political subdivision of the State of Oregon, by that certain warranty deed recorded June 26, 1972, on Reel 592R, Recorder's Reception Number 5528, Lane County Oregon Deed Records, Lane County, Oregon.

WHEREAS, the County owned real property was acquired in 1972 for the widening of West 11th Avenue using of Road Funds. The portion not used for Right-of-Way is considered surplus County owned property; and

WHEREAS, Torrey-Meadow, LLC., has offered to purchase the property for \$100 in cash and \$8,500 in billboard credit for Lane County to use for the promotion of Lane County goals, events, or public service announcements; and

WHEREAS, The County owned property has severe limitations on use or development due to restricted legal access, and environmental considerations; and

WHEREAS, Torrey-Meadow, LLC has had multiple discussions with City of Eugene, ODOT, and LTD, and has invested approximately \$2,000 working with wetland consultants and a land use attorney to determine the feasibility of billboard placement on the property. The due diligence performed by the offeror has determined that the highest and best use of the property would be for billboard placement; and

WHEREAS, County Staff has determined that this property has no value for future transportation or other Public Works operation needs; and

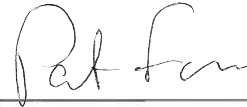
WHEREAS, ORS 271.310 allows the transfer or lease of real property owned by a political subdivision if the real property is not needed for public use. It has been determined the sale of this property meets those criteria; and

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS** as follows:

1. The offer from Torrey-Meadow, LLC., in the amount of \$100 in cash and \$8,500 in billboard credit is accepted.
2. The Deed conveying said property to Torrey-Meadow, LLC. is signed by the Board.

3. Evergreen Land and Title, and Lane County Right of Way Staff is instructed to close the transaction and record the Deed.
4. The \$100 sale proceeds are disbursed to the General Road Fund (225-3632-446120-101).

ORDERED this 10th day of October, 2023.

A handwritten signature in cursive script, appearing to read "Pat Farr", written over a horizontal line.

Pat Farr, Chair
Lane County Board of Commissioners